# MICHIGAN DEPARTMENT OF LABOR & ECONOMIC GROWTH OFFICE OF FINANCIAL AND INSURANCE SERVICES



P.O. Box 30220 Lansing, Michigan 48909-7720

#### **ACTIVITY REPORT**

The following report is a compilation of all depository and Business and Industrial Development Companies corporate structure activities processed by the Office of Financial and Insurance Services. This report includes applications processed for state-chartered banks pursuant to MCL 487.11101 *et seq.*, state-chartered savings banks pursuant to MCL 487.3101 *et seq.*, state-chartered credit unions pursuant to MCL 490.1 *et seq.*, and Business and Industrial Development Companies pursuant to MCL 487.1101 *et seq.* 

## FOR THE MONTH ENDING FEBRUARY 29, 2008



#### Michigan Department of Labor & Economic Growth

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# OFFICE OF FINANCIAL AND INSURANCE SERVICES

February 2008
BANK ACTIVITY

Date <u>Accepted</u>	Control No.	Name of Institution and Transaction Details	State <u>Action</u>	Federal <u>Action</u>	Comments		
NEW BANKS							
08/31/2006	BT-0612-06-02	First Spirit Bank, Detroit, Wayne County	12/07/2006 APPROVED	FDIC APPROVED	Approval extended to 06/07/2008.		
02/29/2008	BT-0612-08-01	Grand River Bank, Grandville, Kent County					
SECTION 3706 NEW	BANKS						
11/19/2007	BT-0614-08-01	TDB Interim Bank, Mason, Ingham County	11/26/2007 APPROVED		Articles of Incorporation filed 01/22/2008.		
CONSOLIDATIONS (SECTION 3701)		NO ACTIVITY					
CONSOLIDATIONS	(SECTION 3706)	NO ACTIVITY					
DDINGIDAL OFFICE							
PRINCIPAL OFFICE	RELOCATIONS						
01/07/2008	BT-0616-08-01	Greenleaf Trust, Kalamazoo, to relocate its principal office from 100 West Michigan Avenue, Ste. 100 to 211 South Rose Street, Kalamazoo, Kalamazoo County.	01/23/2008 ALLOWED		Effective 01/22/2008.		
CONVERSIONS		NO ACTIVITY					
FULL TRUST POWE	ERS	NO ACTIVITY					

#### SAVINGS BANK ACTIVITY

DateStateFederalAcceptedControl No.Name of Institution and Transaction DetailsActionActionComments

**NEW BANKS:** NO ACTIVITY

**CONVERSIONS:** NO ACTIVITY

**CONSOLIDATIONS:** NO ACTIVITY

#### OTHER ACTIVITY

Date<br/>AcceptedStateFederalAcceptedControl No.Name of Institution and Transaction DetailsActionActionComments

**BIDCO:** NO ACTIVITY

**FOREIGN BRANCHES:** NO ACTIVITY

## CREDIT UNION ACTIVITY

Date Accepted	Name of Institution and Transaction Details	State <u>Action</u>	<u>Comments</u>
NEW CREDIT UNIONS:	NO ACTIVITY		
CONVERSIONS:			
08/31/2007	Cascades Community Federal Credit Union, Michigan Center, Jackson County, Michigan		
MERGERS			
11/28/2007	Member's Choice Credit Union, Redford Township with and into Michigan Catholic Credit Union, Troy		Commissioner's Order issued 12/19/2007.
12/20/2007	Automotive Federal Credit Union, Ypsilanti with and into M P G Community Credit Union, Romeo		
01/03/2008	Bishop Murphy Columbus Federal Credit Union, Warren with and into St. Cletus Credit Union, Warren		Commissioner's Order issued 01/18/2008. Certificate of Merger issued 02/25/2008, effective 01/26/08
01/25/2008	Pennwalt Employees Credit Union, Riverview with and into Downriver Community Federal Credit Union, Ecorse		

STATISTICAL RECAPITULATION SHEET												
	<u>Jan.</u>	Feb.	Mar.	<u>Apr.</u>	<u>May</u>	<u>June</u>	<u>July</u>	Aug.	Sept.	Oct.	Nov.	Dec.
Number of State-Chartered Banks												
Number of Insured Banks—Beginning		128										
Plus: Charters Granted	0	0										
Conversions	0	0										
Less: Mergers/Consolidations/Purchase & Assumption	1	0										
Receiverships/Liquidations	0	0										
Conversions	0	0										
Number of Insured Banks—Month-End	128	128										
Number of Uninsured Banks—Beginning	6	6										
Plus: Charters Granted	0	0										
Less: Mergers/Consolidations	0	0										
Receiverships/Liquidations	0	0										
Conversions	0	0										
Number of Uninsured Banks—Month-End	6	6										
Number of State-Chartered Insured and Uninsured	ŭ	ŭ										
Banks—Month End	134	136										
Number of State-Chartered Savings Banks—Beginning		4										
Plus: Charters Granted	<b>4</b> 0	0										
Conversions	0	0										
Less: Mergers/Consolidations	0	0										
Receiverships/Liquidations	0	0										
Conversions	0	0										
Number of State-Chartered Savings Banks—Month-												
End		4										
Number of BIDCOs—Beginning	2	2										
Plus: Licensed	0	0										
Less: License Surrendered		0										
Number of BIDCOs—Month-End	2	2										
Number of State-Chartered Credit Unions—Beginning.	224	224										
Plus: Charters Granted	0	0										
Conversions	0	0										
Less: Mergers/Consolidations/Purchase & Assumption	0	0										
Dissolutions	0	0										
Conversions	0	0										
Number of State-Chartered Credit Unions—Month-												
End	224	224										
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# STATISTICAL RECAPITULATION SHEET

	<u>Jan.</u>	Feb.	Mar.	Apr.	<u>May</u>	<u>June</u>	<u>July</u>	Aug.	Sept.	Oct.	Nov.	Dec.
State-Chartered Banks Authorized to Exercise Trust												
Powers—Beginning		29										
Plus: Effective	0	0										
Less: Powers Relinquished	0	0										
State-Chartered Banks Authorized to Exercise Trust												
Powers—Month-End		29										
State-Chartered Savings Banks Authorized to Exercise												
Trust Powers—Beginning		3										
Plus: Effective	0	0										
Less: Powers Relinquished	0	0										
State-Chartered Savings Banks Authorized to Exercise												
Trust Powers—Month-End		3										